

# CASE STUDY: MEDICAL DEVICE COMPANY



## Improving Staff Health, Saving Cash: How One Smart Move Cut Costs for a Team of 50 Employees.

### AT A GLANCE

*Overall Improved Benefits*

- Lower healthcare costs by focusing on staying healthy.
- Improve employee happiness with better health benefits.
- Create a healthier workplace with fitness and mental health support.

**\$165k+**

In Refunds

**\$325K**

First year savings exiting PEO

### CHALLENGES

The benefits seemed behind the times, struggling to cope with increasing premiums, which led to higher costs for their employees. There was a clear lack of ongoing education on how to make the most of the benefits and support for employee's well-being.

### SOLUTIONS



**Budget  
Realignment**



**Lower Cost  
For Employees**



**Improved  
Benefits**

### BENEFITS OF HEALTHIER WORKPLACE

- 1 Budget Realignment:** Achieved a remarkable \$325,000 in first-year savings exiting PEO. Accompanied by a \$165,000+ refund.
- 2 Lower Cost:** Lowered employee contributions and improved benefits led to increased satisfaction and morale among the workforce.
- 3 Improved Benefits:** Employees benefited from lower copays and deductibles, enhanced life/disability coverage, and a proactive wellness program aimed at fostering healthier lifestyles.



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