

CASE STUDY: CHEMICAL COMPANY

Boosting Well-being, Cutting Costs: The Strategic Move That Saved Big Bucks for a 200-Employee Workforce

AT A GLANCE

Overall Improved Benefits

- Lowered copays & deductibles
- Introduced a new wellness program
- Optimized costs & improved employee well-being

 **\$1.2M**
In cumulative savings

 **200**
Lowered employee contributions

CHALLENGES

The benefits program felt outdated and struggled to keep up with rising premiums, resulting in higher costs. There was a noticeable lack of ongoing education on maximizing benefits and support for employee wellbeing.

SOLUTIONS



Repurposed Savings



Enhanced Dental Benefits



Improved Benefits



Employee Satisfaction

BENEFITS OF HEALTHIER WORKPLACE

- 1 Repurposed Savings:** \$300K saved in the first year without broker fees, plus a \$58K refund, totaling \$1.2M in savings.
- 2 Enhanced Benefits:** Saved \$80K on dental through self-insurance while lowering employee contributions and boosting satisfaction.
- 3 Employee Wellness:** A proactive wellness program reduced absenteeism, improved productivity, and created a healthier workplace.



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